



STROUD PROVIDES UPDATE ON PRIVATE PLACEMENT

2008-01

Toronto, Canada, January 15, 2008 - Stroud Resources Ltd. (TSXV-SDR) ("Stroud") announced today it has extended the final date for completion of further tranches of its previously announced non-brokered private placement to February 19, 2008. Stroud announced on December 17, 2007 that it had completed a first tranche of 6,550,000 units at a price of \$0.105 per unit raising gross proceeds of \$687,750. Stroud is continuing to market the balance of the offering with a view to raising up to \$2 million in the aggregate, inclusive of the first tranche already closed. Each unit consists of one common share and one-half of one common share purchase warrant, with each whole warrant entitling the holder to acquire one common share at a price of \$0.15 until December 17, 2009.

For additional information please contact:

Mr. George Coburn
President and CEO
Stroud Resources Ltd.
Tel: (416) 362-4126
gcoburn@stroudresourcesltd.com

or visit: www.stroudresourcesltd.com

Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 100% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in six natural gas, and natural gas condensate wells in central Alberta.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.