



Drilling Underway on Stroud's Hislop Gold Project

2011-06

Toronto, Canada June 23, 2011- Stroud Resources Ltd. (TSX.V-SDR) ("Stroud") is pleased to announce that the 2011 exploration program is underway at its Hislop Gold Project near Timmins, Ontario.

St Andrew Goldfields Ltd. (TSX-SAS), who has been granted the right by Stroud to earn up to a 60% interest in the project, plans on commencing with a 10,000 metre drilling program in approximately 20 boreholes. St Andrew currently has one drill on the property and is expected to add a second drill in the coming months. The drill program has been designed with the goal of doubling the existing resources on the property.

In addition, St Andrew is planning to commence environmental work on the property, which includes the collection of baseline data for preliminary permitting for advanced exploration work. These studies will augment previous data collected for St Andrew's environmental study on its Hislop Mine property, which adjoins Stroud's Hislop property.

Previous drill programs have successfully traced a mineralized system on Stroud's Hislop property extending over a strike length of approximately 650 metres with drill hole intersections down to a vertical depth of 400 metres. This mineralized system primarily consists of a bi-furcating system of quartz veins, trending northwest with a central vein system dipping approximately 70 degrees to the south. Specifically, the auriferous mineralization is closely associated with "grey veins", which in turn are associated with multiple silica events carrying fine grained pyrite and cutting previous or closely coincident quartz veins, silicified feldspar porphyry or silicified volcanics.

George Coburn, P.Geo. President and CEO of Stroud Resources Ltd., is the Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved this news release.

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Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 100% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud also owns a 100% interest in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud has granted St. Andrew Goldfields an option to earn up to a 60% interest in the Hislop gold property. Stroud also generates cash flow from a 3.75% interest in six natural gas, and natural gas condensate wells in central Alberta.

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