



## STROUD ANNOUNCES FINANCING DRILLING UPDATE

**2007-10**

Toronto, Canada, November 30, 2007 - Stroud Resources Ltd. (TSXV-SDR) ("Stroud") announced today plans to raise up to \$2.0 million in a non-brokered private placement. Stroud is proposing to offer up to 19,047,619 million units at a price of \$0.105 per unit, with each unit consisting of one common share and one-half of one non-transferable common share purchase warrant. Each full share purchase warrant will entitle the holder to acquire one common share at a price of \$0.15 for a period of 24 months from the closing date of the offering.

Stroud proposes to pay a finder's fee of 8% in cash and 8% in finder's warrants, exercisable for a period of 12 months at \$0.15 per share, to registered dealers who procure subscriptions for units. The private placement is subject to all necessary regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued pursuant to the private placement will be subject to a 4-month hold period.

Stroud proposes to use the net proceeds from this offering to fund an ongoing diamond drilling program on its 100% owned Santo Domingo silver project in Jalisco, Mexico and for general corporate purposes

Further to the Company's press release of October 2, 2007, diamond drilling on the Santo Domingo Project utilizing the Company's recently acquired high performance drill rig is proceeding smoothly. Stroud's drill crew is averaging approximately one hole a week, a significant improvement over previous drill programs. Four holes have been drilled to date and core from the first three holes have been submitted for assay. Assay results are expected in late December or early January.

### **For additional information please contact:**

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*Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 100% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in six natural gas, and natural gas condensate wells in central Alberta.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*