



STROUD COMPLETES FIRST TRANCHE OF PRIVATE PLACEMENT

2007-11

Toronto, Canada, December 17, 2007 - Stroud Resources Ltd. (TSXV-SDR) ("Stroud") is pleased to announce that it has completed the first tranche of its previously announced non-brokered private placement to raise up to \$2.0 million. Stroud has issued and sold today 6,550,000 units at a price of \$0.105 per unit raising gross proceeds of \$687,750. Each unit consisted of one common share and one-half of one common share purchase warrant, with each whole warrant entitling the holder to acquire one common share at a price of \$0.15 until December 17, 2009. In connection with the placement, the Company has paid finder's fees of \$26,880 in cash and issued 280,000 finder's warrants exercisable at \$0.15 for a 12 month period to registered dealers who have arranged for purchasers of units. All securities issued pursuant to the private placement are subject to a 4-month hold period.

Proceeds from the private placement will be used to fund Stroud's ongoing diamond drilling program on its 100% owned Santo Domingo silver project in Jalisco, Mexico and for general corporate purposes.

Stroud is continuing to market the balance of the private placement with a view to raising additional funds up to the \$2 million aggregate maximum in one or more closings to be completed on or prior to January 17, 2008.

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Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 100% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in six natural gas, and natural gas condensate wells in central Alberta.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.