



## STROUD ANNOUNCES FINANCING

**2006-03**

Toronto, Canada, April 12, 2006 - Stroud Resources Ltd. (TSXV-SDR) ("Stroud") announced today plans to raise up to \$3.5 million in a non-brokered private placement. Stroud is proposing to offer up to 19.44 million units at a price of \$0.18 per unit, with each unit consisting of one common share and one-half of one non-transferable common share purchase warrant. Each full share purchase warrant will entitle the holder to acquire one common share at a price of \$0.30 for a period of 24 months from the closing date of the offering. The expiry date of the warrants will accelerate in the event that the average closing sale price of the common shares for any 20 consecutive trading days equals or exceeds \$0.375 per share.

Stroud proposes to pay a finder's fee of 8% in cash and 8% in finder's warrants, exercisable for a period of 12 months at \$0.235 per share, to registered dealers who procure subscriptions for units. The private placement is subject to all necessary regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued pursuant to the private placement will be subject to a 4-month hold period.

Stroud proposes to use the net proceeds from this offering to fund the previously announced acquisition of the remaining 50% interest in the Santo Domingo silver project in Jalisco, Mexico from Amerix Precious Metals Corporation. Stroud will also use the funds for a diamond drilling program on the Santo Domingo project, as well as for general corporate purposes.

### **For additional information please contact:**

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*Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 50% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in four natural gas, and natural gas condensate wells in central Alberta.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*