



STROUD RESOURCES LTD.

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Toronto, Ontario M5H 2S8
TSX-V Symbol: SDR

2005-01

STROUD TO EXTEND WARRANT EXPIRATION DATE AND PROVIDES CORPORATE UPDATE

Toronto, Canada, January 12, 2005 – Stroud Resources Ltd. (TSXV-SDR) ("Stroud")
Stroud announces that it has made application to the TSX Venture Exchange to extend the expiry date of 6,116,705 outstanding common share purchase warrants for an additional five months to June 29, 2005. Each warrant currently entitles the holder to purchase one common share of Stroud at a price of \$0.25 per share until January 29, 2005. The proposed extension of the warrants is subject to regulatory approval.

HISLOP GOLD PROJECT - ONTARIO, CANADA

Elsewhere at Stroud's wholly owned Hislop project east of Timmins, Ontario, data compilation and report writing has been completed and the company has filed on SEDAR a report dated October 25, 2004 prepared by Behre Dolbear & Company Ltd. that is compliant with National Instrument 43-101. The report indicates that the Hislop project has a total indicated mineral resource of 483,500 tonnes averaging 6.61 g/t gold or approximately 102,750 ounces and an inferred mineral resource of 367,500 tonnes averaging 5.90 g/t gold or 69,700 ounces. Stroud plans to complete additional infill drilling at Hislop during the first half of 2005 to define additional resources and upgrade existing resources into reserves.

If results of the infill program warrant, Stroud will examine the possibility of sinking a decline to complete underground exploration and development. If completed and results prove positive, a production decision could be made during 2006.

GAS CONDENSATE WELLS – ALBERTA, CANADA

As a result of improving gas and gas condensate prices and the completion of two wells in late 2004, Stroud has seen revenues from its gas and oil operations more than double during the six months ended June 30, 2004, as compared to the same period in 2003. Stroud anticipates that revenues from its gas and gas condensate production will be above \$100,000 for 2005.

OUTLOOK

Stroud anticipates that 2005 will be a busy year as drilling is expected to be underway on two key projects. Stroud has more than \$2 million in cash and will receive increased revenue from four gas condensate production wells going forward. Our strong balance sheet combined with

higher commodity prices should help improve the potential viability of our key projects in Mexico and Canada.

For additional information please visit our web site at www.stroudresourcesltd.com or contact:

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Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. In addition to the Santo Domingo project in Jalisco, Mexico, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in four natural gas and condensate wells in central Alberta.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.