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STROUD AND AMERIX TO DRILL SANTO DOMINGO SILVER-GOLD PROJECT

Toronto, Canada, January 17, 2005 - Stroud Resources Ltd. (TSXV-SDR) ("Stroud") and Amerix Precious Metals (TSXV-APM) ("Amerix") are pleased to announce details of a planned drill program at their Santo Domingo silver-gold project in Jalisco, Mexico.

Having raised funds in separate financings, Stroud, the operator at Santo Domingo, and Amerix, an equal joint venture partner in the project, have budgeted a \$1.5 million exploration program to evaluate the potential of the La Rayas and Guadalupe vein systems at the project, 90 km northwest of Guadalajara, Mexico.

Planned Exploration Program

The planned program includes the construction of a 2.8 km-long road that will enable drilling to be completed along the entire 700 m strike length of the known mineralization. The road has been laid out and D-8A and D-6 bulldozers began working on December 23, 2004. The Joint Venture anticipates the road construction will be completed in February.

A diamond drill rig will be mobilized by Heath and Sherwood (a division of Cabo Mining Enterprises (TSXV-CBE)) from Canada shortly. The Joint Venture anticipates drilling will begin in February, before road construction is completed. The Joint Venture contemplates completing a 15-hole diamond drill hole program totalling approximately 4,500 m, primarily to evaluate the La Rayas structure along strike and at depth from previous intersections. Results will be made public in due course.

Surface Rights Agreement Signed

Delays in initiating the exploration program resulted from the need to receive necessary land use permits from local, state and federal authorities. During this time period, the Joint Venture negotiated a ten-year agreement with the local Ejido concerning surface rights and access to the property. With permits in hand and a surface right agreement in place, the Joint Venture can now begin evaluating the Santo Domingo without any foreseeable impediments.

Previous Exploration

Previous work on the property, which included three drill holes completed by Stroud in 1999, sampling by Stroud geologists in 2003 and sampling of historic workings by Mexican

Government authorities, has defined two vein structures with strike lengths in excess of 700 m, depths in excess of 200 m and widths of between 10 and 35 m.

In 1999, Stroud completed three drill holes which intersected values of 228 g/t silver and 0.57 g/t gold over 24.0 m; 132 g/t silver and 0.39 g/t gold over 45.3 m and 79 g/t silver and 0.21 g/t gold over 24.0 m. Later in 2003, a company geologist uncovered three adits on the Guadalupe structure. Samples from the adits ranged between 24.4 and 1466.6 g/t silver and 0.17 to 3.94 g/t gold.

Results of the drill program are summarized in an independent Qualifying Report by Behre Dolbear that was filed on SEDAR in June 2003. Sampling of the Guadalupe vein was the subject of a company news release issued on April 28, 2003. The sampling program at Guadalupe was conducted by Dr. Derek McBride, P. Eng., an independent technical consultant and qualified person as defined by National Instrument 43-101. The samples were sent to Acme Analytical Laboratories (an ISO9002 accredited company) in tamper-proof bags. Analyses were completed in Vancouver, B.C. by ICP-ES and followed by fire assay from one ton sample. The independent Qualifying Report and press releases may be viewed at www.sedar.com.

For additional information please visit our website at www.stroudresourcesltd.com or contact:

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Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. In addition to the Santo Domingo project in Jalisco, Mexico, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in four natural gas and condensate wells in central Alberta.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.