



Stroud Resources Completes \$4.2 Million Private Placement

2006-05

TORONTO, ONTARIO, May 4, 2006 - Stroud Resources Ltd. (TSXV- SDR) ("Stroud" or the "Company") is pleased to announce the completion of its previously announced private placement financing. Stroud has issued and sold today 23.33 million units at a price of \$0.18 per unit raising gross proceeds of \$4.2 million. Each unit consisted of one common share and one-half of one common share purchase warrant, with each whole warrant entitling the holder to acquire one common share at a price of \$0.30 until May 4, 2008, subject to accelerated expiry in the event that the 20 day average closing price equals or exceeds \$0.375 per share. In connection with the placement, the Company has paid finder's fees of \$307,200 in cash and issued 1,706,665 finder's warrants exercisable at \$0.235 for a 12 month period to registered dealers who have arranged for purchasers of units. All securities issued pursuant to the private placement are subject to a 4-month hold period.

Closing of the placement will allow the Company to complete its previously announced acquisition of the remaining 50% interest in the Santo Domingo silver project in Jalisco, Mexico from Amerix Precious Metals Corporation, to fund diamond drilling at the Santo Domingo project, as well as for general corporate purposes.

The financing has also allowed the Company to broaden its investor base with several institutional investors participating, including Sprott Asset Management Inc. which purchased units on behalf of various funds it manages.

Stroud is also pleased to announce that it has retained the services of Mr. Gregory Bewsh as Director of Investor Relations. Mr. Bewsh, has more than 10 years of experience in investor relations as well as in media and corporate communications. Prior to this appointment, Mr. Bewsh held senior investor relations positions with several corporations, in addition to having principal responsibility for a metals and mining loan portfolio with a major Canadian bank.

In consideration of the investor relations services to be provided, Stroud has agreed to pay Mr. Bewsh a monthly retainer of \$5,000 during the initial one-year term of the agreement. In addition, Mr. Bewsh will be reimbursed for agreed upon expenses and, subject to regulatory approval, has been granted stock options to purchase 200,000 common shares in the capital of the Company under the Company's stock option plan exercisable for a two year period at a price of \$0.25 per share and vesting in equal amounts quarterly. Mr. Bewsh will be based in Stroud's corporate office and will be

