

**STROUD RESOURCES LTD.**

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**STROUD ANNOUNCES CLOSING OF PRIVATE PLACEMENT;  
GRANT OF STOCK OPTIONS**

**TORONTO, CANADA**, October 2, 2003 - Stroud Resources Ltd. ("Stroud") (TSXV: SDR) is pleased to announce that it has completed its previously announced non-brokered private placement of units raising gross proceeds of \$250,000. A total of 5,000,000 units were sold to arm's length investors at a price of \$0.05 per unit, with each unit consisting of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire one common share of Stroud at an exercise price of \$0.10 for a one year period. The shares and warrants comprising the units and common shares issuable upon the exercise of the warrants are resale restricted for a one year period.

Stroud also announces that, subject to acceptance by the TSX Venture Exchange, it has granted options to acquire an aggregate of 3,250,000 common shares to directors and officers of the company under Stroud's stock option plan. Each option is exercisable to acquire one common share at a price of \$0.10 per share for a three year period.

Stroud is a mineral exploration company and holds property interests in the Leckie and Hislop gold prospects located in Northern Ontario and, through a joint venture with New Bullet Group Inc. (TSXV:NBG), the Santo Domingo silver-gold prospect located in Mexico.

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For further information, please visit the Stroud Resources Ltd. website at [www.stroudresourcesltd.com](http://www.stroudresourcesltd.com)

Or contact:

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Ref. 2003-7

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.