

**STROUD RESOURCES LTD.**  
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**STROUD ANNOUNCES \$250,000 PRIVATE PLACEMENT  
MANAGEMENT CHANGES**

**TORONTO, CANADA**, September 19, 2003 - Stroud Resources Ltd. ("Stroud") (TSXV: SDR) announced that it is undertaking a non-brokered private placement of units to raise gross proceeds of up to \$250,000. Stroud will offer up to 5,000,000 units to arm's length places at a price of \$0.05 per unit, each unit to consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to acquire one common share of Stroud at an exercise price of \$0.10 for a one year period. The shares and warrants comprising the units and common shares issuable upon the exercise of the warrants will be resale restricted for a one year period. The proceeds from the placement will be used to cover costs related to the Company's silver project in Mexico and for general working capital.

Stroud also announces that Mr. Alistair Brown has resigned as Chairman, Chief Executive Officer and a director of the Company. Stroud would like to thank Mr. Brown for the significant contribution he made to the Company while serving in these capacities. Mr. George Coburn, President and co-founder of the Company, will assume the role of Chief Executive Officer.

Stroud is a mineral exploration company and holds property interests in the Leckie and Hislop gold prospects located in Northern Ontario and, through a joint venture with New Bullet Group Inc. (TSXV:NBG), the Santo Domingo silver-gold prospect located in Mexico.

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For further information, please visit the Stroud Resources Ltd. website at [www.stroudresourcesltd.com](http://www.stroudresourcesltd.com)

Or contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.