



Stroud Resources Announces Diamond Drilling Program on Hislop Gold Project Property

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TORONTO, ONTARIO, October 18, 2006 - Stroud Resources Ltd. (TSXV- SDR) ("Stroud" or the "Company") is pleased to announce that it has engaged a Canadian drilling contractor to commence drilling on the Hislop gold project property. The project is located in Northern Ontario, approximately 75 km east of Timmins, Ontario.

Stroud intends to carry out a 4,000 metre in-fill drilling program on the Hislop project commencing within 15 days in order to add to resources and upgrade the resource categories. The current drilling program was developed after analyzing the drilling and mineral samples obtained by previous exploration work on the property. If this drilling program is successful, the plan would be to advance the project through underground development and advanced underground exploration. Stroud has also recently digitized all Hislop drill log results into CAD-like mining software, which has already proved to be an invaluable tool in furthering the development of the project. Stroud will fund this program with existing cash reserves and/or flow-through share financing.

The Hislop gold project is situated along the Destor Porcupine fault, a geological structure that is the focus for gold mineralization in the Timmins area. To date, more than 65 million ounces of gold have been produced from mines in this area.

Behre Dolbere completed a National Instrument 43-101 compliant technical report on the Hislop property dated October 25, 2004. The report concludes that the Hislop project contains indicated resources of approximately 102,750 ounces of gold and inferred resources of approximately 69,700 ounces of gold. The technical report has been filed on SEDAR and can be viewed under the Company's filings at www.sedar.com or on the Company's web site at www.stroudresourcesltd.com.

Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 100% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in four natural gas and natural gas condensate wells in central Alberta. Stroud's corporate goal is to create a mineral based company

