



STROUD COMPLETES SECOND TRANCHE OF PRIVATE PLACEMENT

2008-02

Toronto, Canada, February 21, 2008 - Stroud Resources Ltd. (TSXV-SDR) ("Stroud") is pleased to announce that it has completed the second and final tranche of its previously announced non-brokered private placement, raising an additional \$1,006,005 from the sale of 9,581,000 units at a price of \$0.105 per unit. Each unit consisted of one common share and one-half of one common share purchase warrant, with each whole warrant entitling the holder to acquire one common share at a price of \$0.15 for a 24 month period. In connection with the second tranche of the placement, the Company has paid cash finder's fees of \$4,040.40 and issued 38,480 finder's warrants exercisable at \$0.15 for a 12 month period to registered dealers who have arranged for purchasers of units. All securities issued pursuant to the private placement are subject to a 4-month hold period. In total, the Company raised gross proceeds of \$1,693,755 from the first and second tranches of the placement.

Proceeds from the private placement will be used to fund Stroud's ongoing diamond drilling program on its 100% owned Santo Domingo silver project in Jalisco, Mexico and for general corporate purposes.

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Stroud is a debt-free exploration company focused on the discovery and exploration of silver and gold deposits in Mexico and Ontario. Stroud owns a 100% interest in the Santo Domingo epithermal silver-gold project in central Mexico. In addition to the Santo Domingo project, Stroud's assets include 100% interests in the Hislop gold property, near Timmins, Ontario and the Leckie gold property, near North Bay, Ontario. Stroud also generates cash flow from a 3.75% interest in six natural gas, and natural gas condensate wells in central Alberta.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.